

A close-up photograph of a hand dropping a coin into a stack of coins on a wooden surface. The background is blurred, showing other hands and papers, suggesting a financial or office setting.

Financial Risks Reinsurance



Liberty Mutual.
REINSURANCE

Liberty Mutual Insurance Group

Key facts and figures as at 31/12/2025

The Company

Liberty Mutual Insurance

Founded in 1912 in Boston, MA

Revenues: US\$ 50.5bn

Assets: US\$ 178.2bn

Capital: US\$ 43.8bn¹

Fortune 100: Nr. 91

Strategic Business Units

US Retail Markets (USRM)

Personal and small business products in the US

Net written premium:
US\$ 28.3bn²

Global Risk Solutions (GRS)

Commercial, Specialty and Reinsurance worldwide. Personal lines in Asia market

Net written premium:
US\$ 17.1bn²

Rankings

- 1st largest in US Surety²
- 4th largest US Commercial lines writer in the US
- 6th largest P&C writer in the US
- 9th largest P&C insurer³
- 9th largest surplus lines carrier in the US



40,000+ employees

Ratings	AM Best	S&P	Moody's
	A	A+	A2

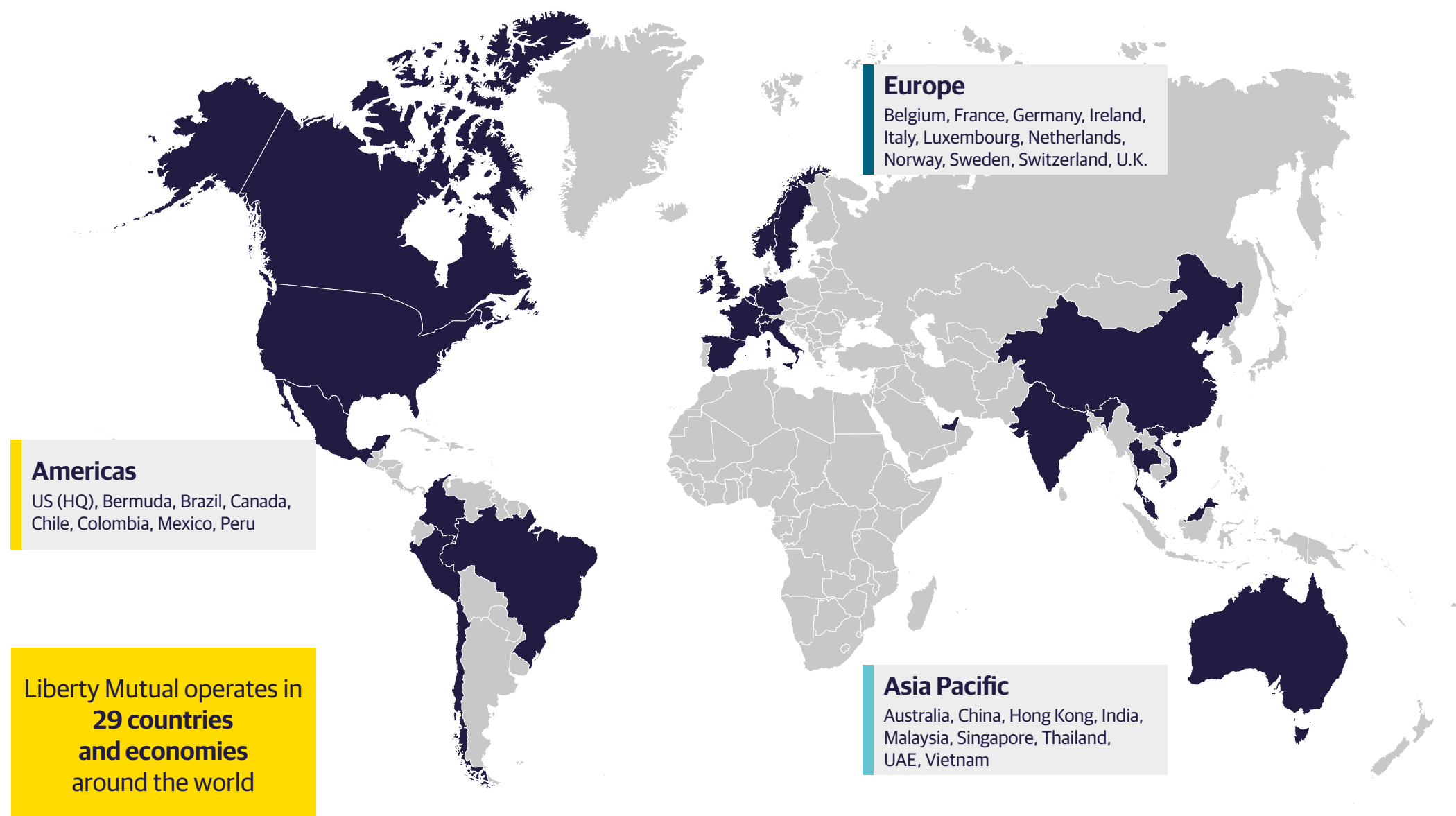
¹Capital represents equity excluding accumulated other comprehensive loss plus debt excluding unamortized discount and debt issuance costs.

²USRM and GRS premium volume reflects NWP.

³Based on 2025 GWP, excludes state-owned companies.

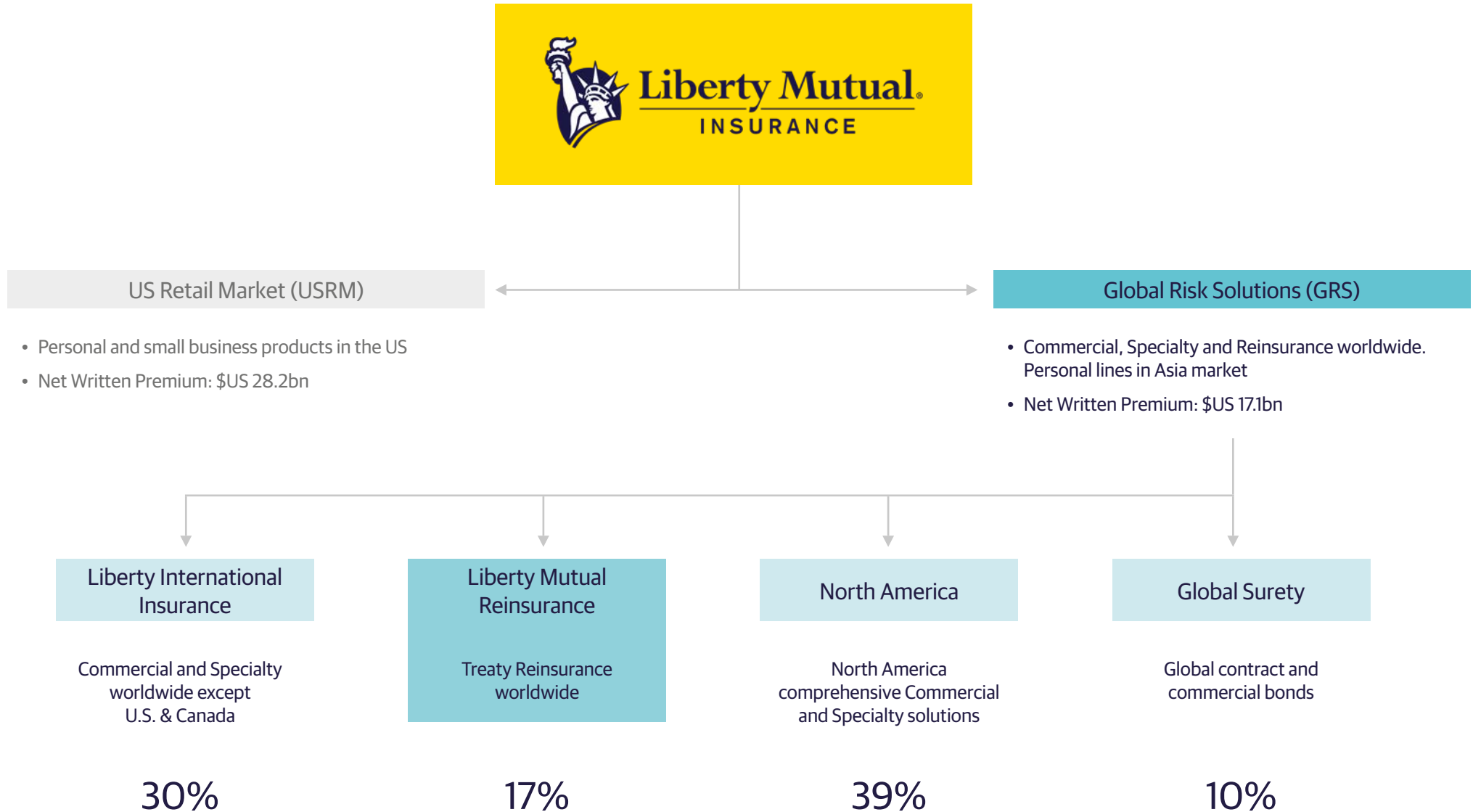
Liberty Mutual Insurance Group

Global presence as at 31/12/2024



Liberty Mutual Insurance Group

Simplified structure chart





200

Dedicated reinsurance professionals globally

Liberty Mutual Reinsurance

libertymutualre.com



Over

1,700

Clients Worldwide



\$3,074m

Premium (Gross Written Premium 2025)



Locations

Europe

- Amsterdam
- Cologne
- London
- Luxembourg
- Madrid
- Milan
- Paris
- Rome

Latin America

- Bogota
- Mexico City
- Rio de Janeiro
- Sao Paulo

North America & Bermuda

- Boston
- Miami
- Stamford
- Hamilton

Asia

- Singapore
- Shanghai

UAE

- Dubai

Oceania

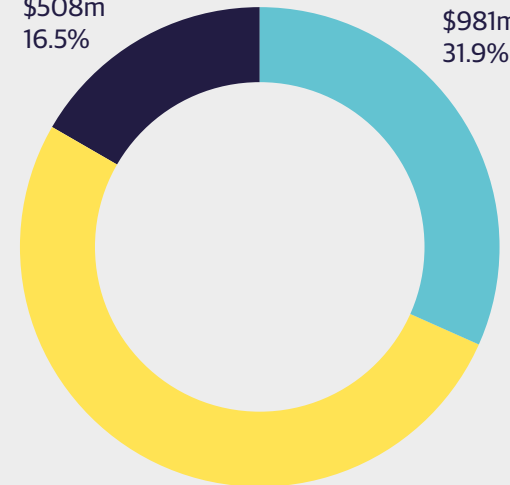
- Sydney

Casualty

\$508m
16.5%

Global Product Lines

\$981m
31.9%



Property

\$1,585m
51.6%



Financial Risks Reinsurance



Over

260

Cross Class Clients Worldwide



\$917m

Premium (Gross Written Premium 2025)



Locations

Europe

- Amsterdam
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- Paris

North America & Bermuda

- Miami
- Hamilton

Latin America

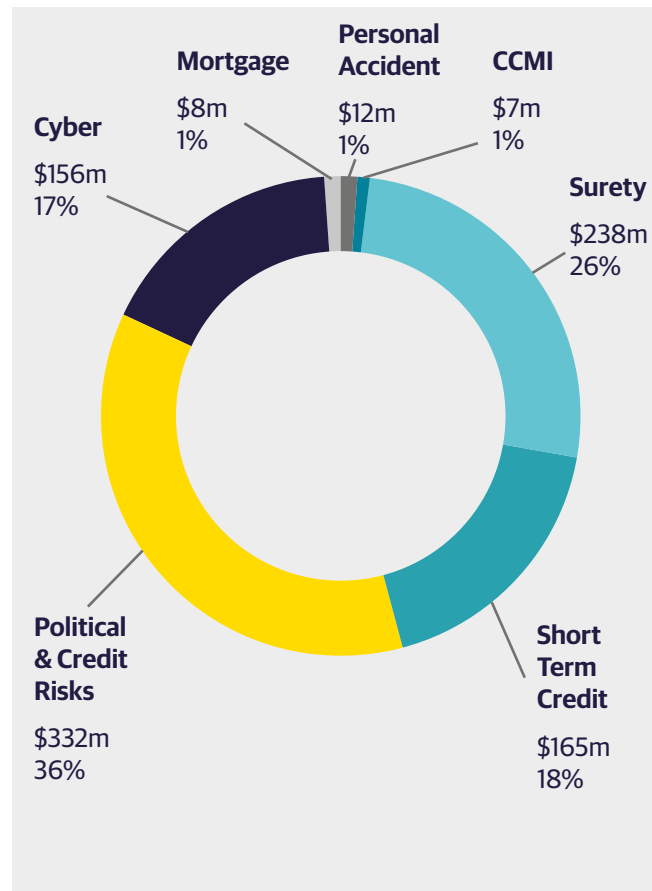
- Bogota
- Sao Paulo

Asia

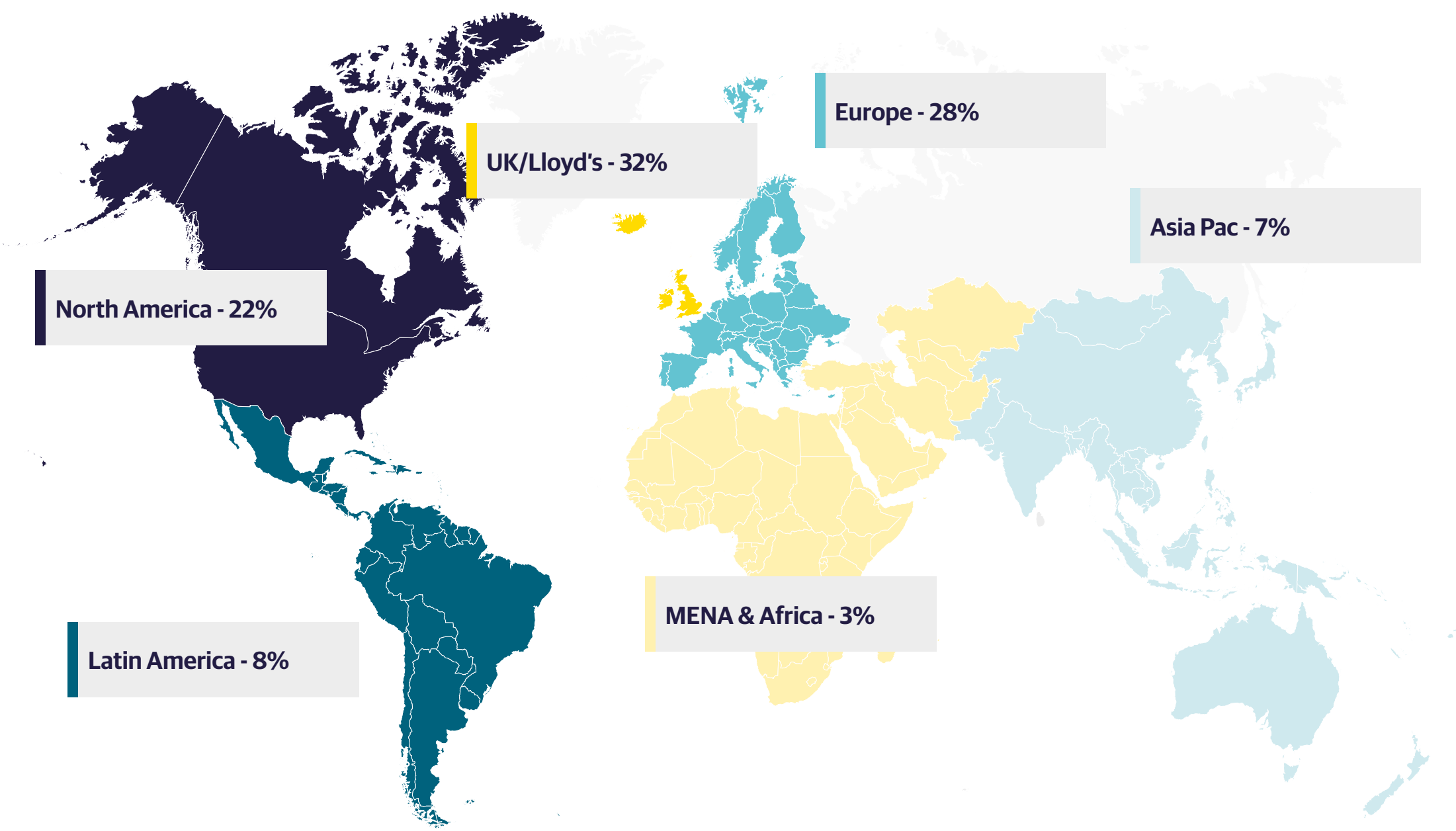
- Singapore

25

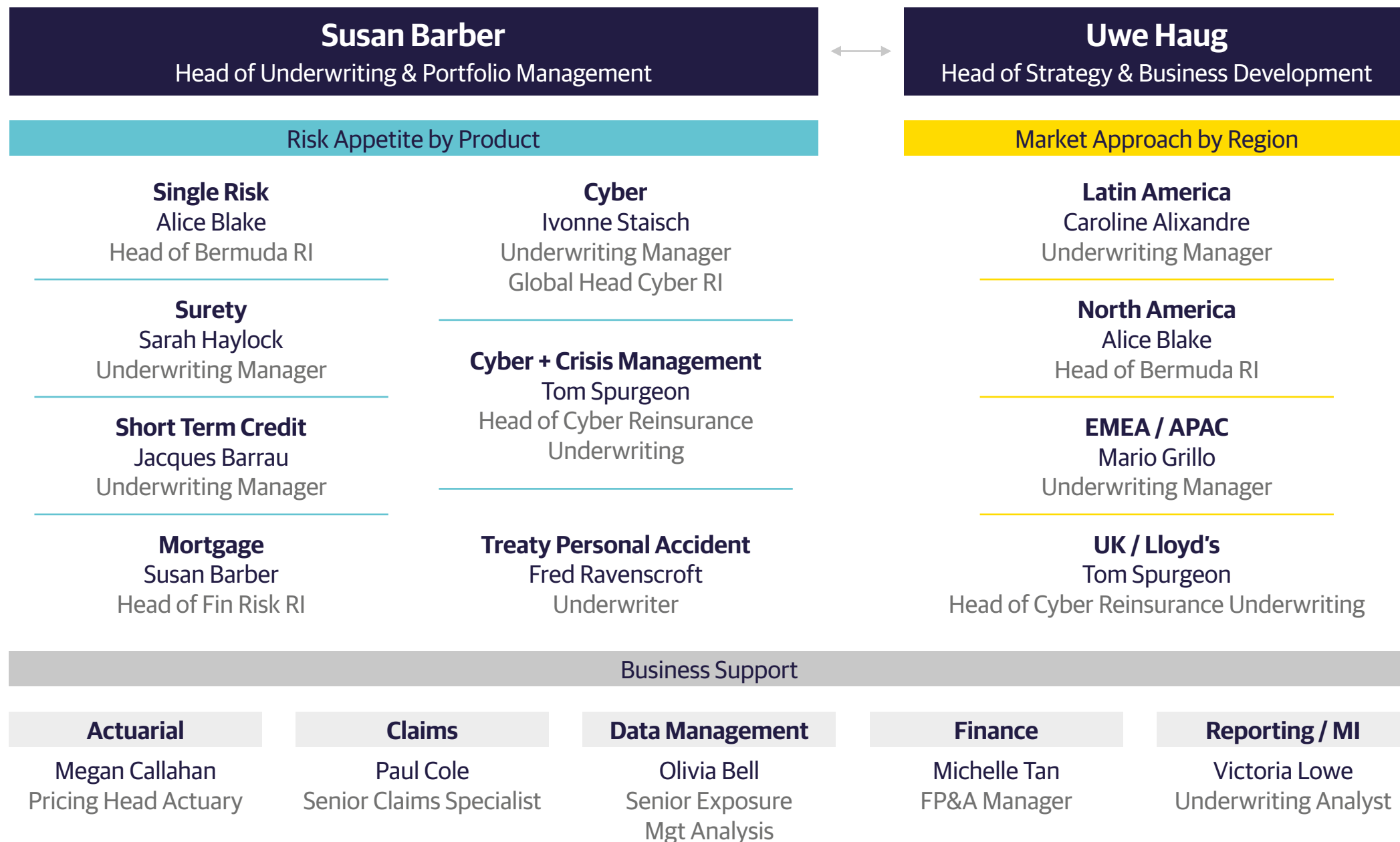
Dedicated FRI
Underwriters globally



GWP 2025 by region



Financial Risks Reinsurance – Business Structure





Underwriters

Single Risk, Surety, Short Term Credit

North America

Bermuda

(North America, London Market)
Alice Blake, Beata Rego

Miami

(Latin America)
Caroline Alixandre, Arletys Pinto

South America

Bogota

(Latin America)
Luisa Andrade

Sao Paulo

(Latin America)
Felipe Martins

Asia

Singapore

(Regional Representative)
Annie Leong, Alex Koh

Europe

London

(North America, London Market)
Sarah Haylock, Tom Mackinnon,
Dom Fisher, Megan Berry

Amsterdam

(Northern & Eastern Europe, London Market)
Michiel De Smet, Jan-Matthijs Harderwijk

Paris

(France, Benelux, Switzerland, Israel, Africa)
Jacques Barrau, Marion Desenfant

Milan

(Southern Europe, Middle East, APAC)
Mario Grillo, Cesare Mollica



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